


INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD

CIN No. L65990WB1913PLC218486

*Ref: INP/19-20/BSE/ASC
Date: 31st July, 2020*

To
MS. BHUVANA SRIRAM,
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023.

Ref: COMPANY CODE: 501298

*Sub: SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 -
Annual Secretarial Compliance Report for the year ended March 31, 2020*

Dear Sir,

With reference to the above subject, we herewith enclose the Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2020 issued by the Secretarial Auditor of the Company.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For *INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.*,



Ayan Datta
Company Secretary

Encl: As above.

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

INDUSTRIAL AND PRUDENTIAL
ANNUAL COMPLIANCE REPORT 24A 31.03.2020

**Secretarial compliance report of
Industrial And Prudential Investment Company Limited
for the year ended 31st march, 2020**

I, Mayur Mehta, Practising Company Secretary, have examined:

- (a) all the documents and records made available to me and explanation provided by Industrial And Prudential Investment Company Limited (“the listed entity”),
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2020 (“Review Period”) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

I had no opportunity to verify the records/document physically due to lockdown imposed by the Government of India (Central and State). Therefore, I have relied on the records /documents provided to me by the listed entity in Digital Format.

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

Office: 901, Rushabh, Jakaria Bunder Cross Road, Sewree (West) Mumbai 400015
Res: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400015
Tel. Office 24163356/24135466 Cell: 9821735704 Tel Residence 24454177
Email: mayur@industrialandprudential.com Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

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INDUSTRIAL AND PRUDENTIAL
ANNUAL COMPLIANCE REPORT 24A 31.03.2020

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) other regulations as applicable and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

The listed entity has generally complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

MAYUR MEHTA

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Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 24A submission of Annual Compliance Report	Filed on 22.07.2019	Administrative delay being the first year of compliance

(a) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(b) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1	BSE LTD	Regulations 17(1), 18(1), 19(1) and (2)	By letter dated 03.02.2020 BSE proposed to levy penalty under SOP. Finally it issued warning by email	The Company replied satisfactorily to BSE Ltd which issued only warning by email

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(c) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	NONE			

Place: Mumbai

Date 26.06.2020

UDIN A003132B000371929

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Digitally signed
by MEHTA
MAYUR
AMRITLA
Date: 2020.06.26
15:03:58 +05'30

DSC
Mayur Mehta
Practising Company Secretary
ACS 3132
C P No 9952

Office: 901, Rushabh, Jakaria Bunder Cross Road, Sewree (West) Mumbai 400015
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